

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

Docket No. DW 13-041

Lakes Region Water Company, Inc.

REPORT FOR THE TWO MONTHS ENDING MARCH 31, 2015

1. **Efforts to reduce overall costs:** We met with an insurance company that specializes in insuring water utilities. The bottom line is improved coverage with a significant reduction in premium costs. The company will be also exploring health insurance plan alternatives. The company recently transitioned to remote deposit which improves the cash handling process significantly . As reported previously the end of April we will began the conversion to a new computer system.
2. **Capital Projects – Indian Mound:** The Company has begun construction on the Indian Mound System. The scope of the work will not only address the systems infrastructure and the replacement of aging pipes.
3. **Efforts to reduce Payables.** See the attached detail of Accounts Payable as of April 8, 2015, accompanying schedule. For the period ending April 8, 2015 the Accounts Payable balance was \$158,135 as compared to \$153,140 at April 1, 2015 there was a slight increase in the \$5,000 range.
4. **Update on how Lakes Region will use outside consultants:** Consistent with previous reports to the commission on this matter, the Company continues to limit its use of consultants to areas such as technical and legal matters, including federal / state tax filings and rate case assistance. The use of outside accounting support has been reduced in 2014 to providing assistance with the NHPUC Annual Report, closing the books and updating depreciation and Property, Plant and Equipment schedules. We are confident that these costs will be reduced even further in 2015 when we transition to much improved financial software.
5. **Rate Filing:** After the completion of the Annual Report the company has shifted its efforts on filing a rate case.
6. **Annual Report:** The Company completed the 2014 NHPUC Annual Report ahead of its due date. The company is completing its Annual Financial Statements and various other reports and tax filings.

8:30AM
Lakes Region Water Company, Inc.
Accounts Payable Aging as of
4/8/2015

| Vendor Number | Vendor Name | 4/1/2015 Prev Rep Total | Incr (Decr) | Prev Rep 0-30 | Incr(Decr) 0-30 | 4/8/2015 Total | 1 Month 0-30 | 2 Months 31-60 | 3 Months 61-90 | 4 Months 91-120 | 5 Months 121-150 | 6 Months 151-180 | 7-12 Months 181-365 | 13-24 Months 366-730 | 25-36 Months 731-1095 | Over 3 Years >1095 |
|---------------|---|----------------------------|-----------------|------------------|-----------------|-------------------|-----------------|-------------------|-------------------|--------------------|---------------------|---------------------|------------------------|-------------------------|--------------------------|-----------------------|
| 1 009073 | City of Laconia | 976.00 | - | - | - | 976.00 | - | - | - | - | 976.00 | - | - | - | - | - |
| 1 009166 | Town of Campton | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1 000005 | Town of Conway | 1,831.03 | - | - | - | 1,831.03 | - | - | 54.03 | - | 1,777.00 | - | - | - | - | - |
| 1 000360 | Town of Freedom | 1,066.16 | - | - | - | 1,066.16 | - | - | 13.16 | - | 1,053.00 | - | - | - | - | - |
| 1 002800 | Town of Gilford | 1,299.00 | - | - | - | 1,299.00 | - | - | - | - | 1,299.00 | - | - | - | - | - |
| 1 003700 | Town of Moultonboro | 4,027.22 | - | - | - | 4,027.22 | - | - | 113.22 | - | 3,914.00 | - | - | - | - | - |
| 1 000019 | Town of Ossipee - Tax Dept. | 658.00 | - | - | - | 658.00 | - | - | - | - | 658.00 | - | - | - | - | - |
| 1 006900 | Town of Tamworth | 2,179.00 | - | - | - | 2,179.00 | - | - | - | - | - | 2,179.00 | - | - | - | - |
| 1 009114 | Town of Thornton | 2,029.00 | - | - | - | 2,029.00 | - | - | - | - | - | 2,029.00 | - | - | - | - |
| 1 007300 | Town of Tuftonboro | (303.62) | - | - | - | (303.62) | - | - | - | - | 1,044.76 | - | - | (1,348.38) | - | - |
| | Total Property Taxes | 13,761.79 | - | - | - | 13,761.79 | - | - | 180.41 | - | 10,721.76 | 4,208.00 | - | (1,348.38) | - | - |
| 5 004500 | NHEC | 388.30 | 957.72 | 388.30 | 957.72 | 1,346.02 | 1,346.02 | - | - | - | - | - | - | - | - | - |
| 5 006000 | PSNH | 3,059.00 | - | 2,760.22 | - | 3,059.00 | 2,760.22 | - | - | - | 298.78 | - | - | - | - | - |
| | Total Electric Utility Bills | 3,447.30 | 957.72 | 3,148.52 | 957.72 | 4,405.02 | 4,106.24 | - | - | - | 298.78 | - | - | - | - | - |
| 3 004400 | State of New Hampshire | 21,257.05 | - | - | - | 21,257.05 | - | - | 1,107.00 | 19,043.05 | - | - | 1,107.00 | - | - | - |
| 3 | Internal Rev. Service | 1,477.00 | - | - | - | 1,477.00 | - | - | - | - | - | - | - | - | 1,477.00 | - |
| 3 004200 | United States Treasury | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 010009 | Department of the Treasury | - | 2.01 | - | 2.01 | 2.01 | 2.01 | - | - | - | - | - | - | - | - | - |
| 3 002100 | Treasurer State of NH | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total State of NH Property and Other Taxes | 22,734.05 | 2.01 | - | 2.01 | 22,736.06 | 2.01 | - | 1,107.00 | 19,043.05 | - | - | 1,107.00 | - | 1,477.00 | - |
| 4 009128 | Payroll Taxes | 10,275.98 | 1,424.86 | 10,275.98 | (676.16) | 11,700.84 | 9,599.82 | 2,101.02 | - | - | - | - | - | - | - | - |
| | Total Payroll Taxes | 10,275.98 | 1,424.86 | 10,275.98 | (676.16) | 11,700.84 | 9,599.82 | 2,101.02 | - | - | - | - | - | - | - | - |
| 5 010022 | A & L Laboratory, Inc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 008300 | AAA Financial Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 009304 | American Express-Open | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 009132 | AmeriGas | - | 815.41 | - | 815.41 | 815.41 | 815.41 | - | - | - | - | - | - | - | - | - |
| 5 000175 | Anthem BCBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 000800 | Balmoral Improv. Assoc. | 600.00 | - | - | - | 600.00 | - | - | - | 600.00 | - | - | - | - | - | - |
| 5 009167 | Justin Benes | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 001476 | Blue Ridge Landscaping, Inc | 896.00 | - | - | - | 896.00 | - | - | - | - | - | - | 896.00 | - | - | - |
| 5 010037 | Casella Waste Services Inc | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 010084 | Dawson Jr. & Sons | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 001800 | Dig Safe Systems | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 000012 | Eastern Analytical Inc. | 2,510.00 | - | 204.00 | - | 2,510.00 | 204.00 | 2,306.00 | - | - | - | - | - | - | - | - |
| 5 003200 | E.M. Heath, Inc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 008500 | ExxonMobil | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 007800 | F.W. Webb Co. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 025003 | Fair Point Communications- WP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 010005 | Fraser Electric LLC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 001748 | Generating Solutions, LLC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 009176 | GM Cardmember Services | 458.69 | - | 458.69 | - | 458.69 | 458.69 | - | - | - | - | - | - | - | - | - |
| 5 001795 | Granite State Rural Water | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 001963 | Green Oak Realty Development L | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 006500 | Henley Enterprises, Inc. | 106.96 | - | 106.96 | - | 106.96 | 106.96 | - | - | - | - | - | - | - | - | - |
| 5 003300 | Hidden Valley Association | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 010082 | HydroSource Associates, Inc | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 000185 | Indian Mound Hardware | 403.35 | - | 116.84 | - | 403.35 | 116.84 | 286.51 | - | - | - | - | - | - | - | - |
| 5 000027 | Invoice Cloud Inc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 001754 | IPFS Corp. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 009174 | James Dawson | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 009161 | John Dawson III | - | 19.00 | - | 19.00 | 19.00 | 19.00 | - | - | - | - | - | - | - | - | - |
| 5 000041 | Kepeco Construction | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 006511 | King of Klean LLC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 000030 | Lakes Region Water Company Inc | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 005210 | Leone, McDonnell & Roberts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 010047 | Lewis Engineering | 2,605.00 | - | - | - | 2,605.00 | - | - | - | 2,605.00 | - | - | - | - | - | - |
| 5 009190 | Logics LLC | 1,776.00 | - | - | - | 1,776.00 | - | - | - | - | 592.00 | 592.00 | 592.00 | - | - | - |
| 5 010065 | L.R. Communications Inactive | 197.24 | - | 197.24 | - | 197.24 | 197.24 | - | - | - | - | - | - | - | - | - |
| 5 010090 | L.R. Communications Corp. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 007200 | LAW Water Services, Inc. | 67,609.50 | - | - | - | 67,609.50 | - | - | - | - | 36,710.00 | - | 24,627.50 | 6,272.00 | - | - |
| 5 009156 | Caroline Maher | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 009180 | Ashely Mann | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 010030 | Mark Richter Repair | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 001755 | Melcher & Prescott | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 000040 | Michael J Quinn Builder | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 005512 | Mike Bolduc Builder | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 000034 | Murphy's Village Store | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 009142 | New Hampshire Troopers Assoc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

